

14 March 2026

Technical Overview of BOVEUR Token System

(One-Page Explanation)

Title:

BOVEUR - Asset-Backed Treasury Token System

Issuer:

Bovillus Finance Treasury

Purpose of the Token

BOVEUR is a blockchain-based digital representation of treasury value issued by Bovillus Finance Treasury. The token is designed as a tokenized treasury instrument used for controlled transfers and settlement operations. It is not intended to function as a speculative cryptocurrency or publicly traded digital asset.

Each BOVEUR token represents a claim against treasury funds maintained within the issuer's accounts and managed through an internal issuance and reconciliation framework.

System Design

The BOVEUR system combines traditional treasury accounting with blockchain-based verification mechanisms. The system consists of four core components:

1. Treasury Ledger

A formal ledger maintained by the issuer records:

- bank account balances
- blocked backing funds
- token supply reconciliation

Ledger snapshots are periodically generated and preserved as auditable records.

2. Blockchain Token Contract

BOVEUR exists as an ERC-20 compliant smart contract deployed on the Ethereum mainnet. The contract governs:



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- token issuance
- token transfers
- mint controls
- administrative safeguards

The token contract allows transfers between authorized wallets while maintaining transparency through publicly verifiable blockchain transactions.

3. Cryptographic Reserve Anchoring

To provide an independent verification mechanism, snapshots of treasury backing data are converted into cryptographic hashes and published on-chain through a dedicated Reserve Anchor contract.

This process allows third parties to confirm that the backing records referenced by the issuer have not been altered after publication.

4. NAV and Proof-of-Backing System

The system generates a signed Net Asset Value (NAV) statement that describes the relationship between:

- treasury backing
- token supply
- redemption value

NAV statements are also hashed and anchored on-chain.

Additionally, a Proof-of-Backing Dashboard summarizes the current state of:

- token supply
- treasury backing
- reserve anchor hash
- NAV anchor hash

This dashboard provides a single reference document for counterparties verifying the system.

Valuation Method

Unlike publicly traded cryptocurrencies, BOVEUR derives value from issuer-backed treasury assets, not from exchange market pricing.

Accordingly:



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REG. No : 10112024-A

- BOVEUR tokens may not display a market price on block explorers such as Etherscan.
- The absence of exchange pricing does not indicate lack of value.
- Value is determined by treasury backing and redemption framework.

This design approach is similar to other institutional digital asset systems where tokens represent off-chain assets rather than exchange-traded instruments.

Verification Capability

Any counterparty may independently verify:

- *the token contract on Ethereum*
- *the transfer transaction*
- *the reserve anchor hash*
- *the NAV anchor hash*
- *the proof-of-backing dashboard*

These components together provide transparency and auditability for the system.

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